GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – The Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) - Attachment of movable properties in respect of M/s.Margadarsi Chit Fund Private Limited (MCFPL) in Crime Nos.02/2023 to Crime No.08/2023 of the Crime Investigation Department Police Station, Andhra Pradesh, Mangalagiri – Ad-interim orders – Issued – Cancellation – Orders - Issued.

HOME (GENERAL-A) DEPARTMENT

G.O.Ms.No.91 **Dated:02.8.2024.**

Read the following:

1. G.O.Ms.No.193, Home (Genl.B) Department, Date:23.08.2001
2. From the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri Letter No.C.No.5705/C-13/AP-CID/2023, dated:19.5.2023.
3. G.O.Ms.No.104, Home (Genl.A) Department, dated:29.5.2023.
4. From the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri Letter No.C.No.5705/C-13/AP-CID/2023, dated:09.6.2023.
5. G.O.Ms.No.116, Home (Genl.A) Department, dated:15.6.2023.
6. From the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri Letter No.C.No.5705/C-13/AP-CID/2023, dated:10.7.2023.
7. G.O.Ms.No.134, Home (Genl.A) Department, dated:27.7.2023.
8. From the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri Letter No.C.No.5705/C-13/AP-CID/2023, dated:20.6.2024.

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ORDER:

In the reference 8th read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has informed that based on his earlier proposals in the references 2nd, 4th and 6th read above, Government have issued ad-interim orders vide (1) G.O.Ms.No.104, Home (Genl.A) Department, dated:29.5.2023 (worth of Rs.793,50,72,460/-), (2) G.O.Ms.No.116, Home (Genl.A) Department, dated:15.6.2023 (worth of Rs.242,03,08,637.91/-) and (3) G.O.Ms.No.134, Home (Genl.A) Department, dated:27.7.2023 (worth of Rs.1581.60 Lakhs) for attachment of the movable properties described in the Annexures therein in respect of M/s Margadarsi Chit Fund Private Limited (MCFPL)., duly authorizing him as competent authority, as defined in sections 3, 8 and 4(1) of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999, *(Andhra Pradesh Act No.17 of 1999)* and given possession to control over the attached properties and to file an application before the Hon'ble Court concerned to make the orders absolute.

2. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri has also stated that he filed petitions vide Criminal MP.Nos.571 of 2023, 638 of 2023 and 913 of 2023 before the Hon'ble Principal Sessions Judge, Guntur for issuing absolute orders for attachment of properties mentioned in the above said three Government orders. The Hon'ble Principal Sessions Judge, Guntur after hearing the arguments on behalf of the petitioner and respondents dismissed the said three petitions filed by the Additional Director General of Police, CID., Andhra Pradesh on 11-12-2023 on certain grounds.

3. The Additional Director General of Police, CID., Andhra Pradesh, Mangalagiri has further stated that in view of the above facts narrated and the findings given by the Hon'ble Principal Sessions Judge, Guntur, he requested the Government to cancel the Government Orders issued vide (1) G.O.Ms.No.104, dated:29.5.2023, (2) G.O.Ms.No.116, dated:15.6.2023 and (3) G.O.Ms.No.134, dated:27.7.2023 in the interest of justice.

4. Government, after careful examination of the proposal of the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri, hereby cancel the ad-interim orders issued vide (1) G.O.Ms.No.104, Home (Genl.A) Department, dated:29.5.2023, (2) G.O.Ms.No.116, Home (Genl.A) Department, dated:15.6.2023 and (3) G.O.Ms.No.134, Home (Genl.A) Department, dated:27.7.2023.

5. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri.

Copy to:

The Director General of Police, Andhra Pradesh, Mangalagiri.
The Commissioner & Inspector General of Registration and Stamps, A.P., Vijayawada
The O.S.D. to Hon'ble Minister (Home) Andhra Pradesh.
The P.S. to Principal Secretary to Government, Home Department.
The Law (C) Department, A.P., Secretariat, Velagapudi.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER